



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 31, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 515,257	\$ 407,730	\$ 357,251	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 515,257	\$ 407,730	\$ 357,251	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 505	\$ 1,017	\$ 4,211	Commodity Credit Corporation programs	\$ 16	\$ 534	\$ 19,362
Air Transport Security Fees	309	383	2,241	Defense Vendor Payments (EFT)	1,074	34,317	183,517
Cash FTD's Received (Table IV)	4,586	271,659	1,500,053	Dept of Commerce (DOC)	8	760	5,275
Commodity Credit Corporation programs	36	876	4,942	Dept of Education (ED)	743	11,646	94,993
Customs and Certain Excise Taxes	104	6,026	46,848	Dept of Energy (DOE)	439	3,560	20,353
Deposits by States:				Dept of Health & Human Serv (HHS) - Misc	31	631	3,258
Supplemental Security Income	5	290	1,829	HHS - Centers for Disease Control (CDC)	39	778	3,861
Unemployment	7	287	9,293	HHS - Federal Hospital Insr Trust Fund	721	17,575	161,999
Dept of Commerce (DOC)	10	323	1,935	HHS - Federal Supple Med Insr Trust Fund	771	17,692	184,338
Dept of Education (ED)	215	6,309	40,284	HHS - Grants to States for Medicaid	776	34,641	206,567
Dept of Energy (DOE)	25	549	3,977	HHS - Health Resources & Services Admin	73	941	5,567
Dept of Health & Human Serv (HHS) - Misc	154	434	434	HHS - Indian Health Service	64	477	4,356
HHS - Marketplace Receipts	1	1	4	HHS - Marketplace Payments	0	5,820	31,766
HHS - Medicare Premiums	122	3,319	19,880	HHS - Medicare Prescription Drugs	0	36	42,009
Dept of Veterans Affairs (VA)	39	766	3,892	HHS - National Institutes of Health	166	3,072	16,509
Estate and Gift Taxes	1	1,158	9,468	HHS - Other Public Health Services	38	564	3,600
Federal Reserve Earnings	0	6,068	31,009	HHS - Othr Admin for Children & Families	133	2,117	11,706
Foreign Military Sales Program	63	3,917	22,668	HHS - Othr Cent Medicare & Medicaid Serv	27	2,444	13,381
General Services Administration (GSA)	2	74	697	HHS - Payments to States	34	2,451	10,133
Housing and Urban Development programs	4	211	1,535	HHS - Temp Assistance for Needy Families	173	1,610	8,808
Individual Income and Employment				Dept of Veterans Affairs (VA)	262	5,042	31,983
Taxes, Not Withheld	379	11,459	132,753	VA - Benefits	50	1,440	54,559
Interest recd from cash investments	0	0	0	Federal Employees Insurance Payments	235	7,096	43,614
Justice Department programs	13	745	6,540	Fed. Highway Administration programs	141	3,553	21,904
Postal Service	348	7,746	47,254	Federal Salaries (EFT)	136	14,976	97,250
Public Debt Cash Issues (Table III-B)	315,714	1,356,295	6,642,765	Food and Nutrition Service (misc)	83	2,945	16,519
Other Deposits:				General Services Administration (GSA)	71	2,286	13,337
Comptroller of the Currency-Assessment	517	518	573	Housing and Urban Development programs	110	6,024	35,098
Export-Import Bank	136	358	1,868	Interest on Treasury Securities	9,469	20,904	157,988
Gas and Oil Lease Sales Proceeds	494	1,054	4,873	IRS Tax Refunds Business (EFT)	22	1,885	12,482
				IRS Tax Refunds Individual (EFT)	828	66,877	189,960
				Justice Department programs	9	1,794	10,339
				Labor Dept. prgms (excl. unemployment)	33	1,278	7,374
				NASA	0	1,729	9,762
				Postal Service Money Orders and Other	370	3,528	21,279
				Public Debt Cash Redemp. (Table III-B)	197,099	1,108,821	5,831,484
				Social Security Benefits (EFT)	2	80,896	477,007
				Supple. Nutrition Assist. Program (SNAP)	94	5,444	31,475
				Transportation Security Admin. (DHS)	24	190	1,150
				Unemployment Insurance Benefits	458	4,179	16,683
				Other Withdrawals:			
				Agriculture	248	1,413	8,589
				Emergency Prep & Response (DHS)	91	1,207	7,457
				Interior	76	1,158	5,698
				Pension Benefit Guaranty Corp.	482	528	3,246
				Thrift Savings Plan Transfer	122	10,353	35,177
				Unclassified	420	30,701	120,703
Total Other Deposits	1,147	26,239	108,775	Total, Other Withdrawals	1,440	65,593	397,911
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
Total Federal Reserve Account	323,789	1,706,152	8,643,288	Total Federal Reserve Account	216,262	1,548,146	8,510,514
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 323,789	\$ 1,706,152	\$ 8,643,288	Total Withdrawals (excluding transfers)	\$ 216,262	\$ 1,548,146	\$ 8,510,514
				Net Change in Operating Cash Balance	\$ 107,527	\$ 158,006	\$ 132,774

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 96,112	\$ 853,136	\$ 4,660,726
Regular Series	\$ 112,604	\$ 865,992	\$ 4,776,207	Notes	99,284	222,107	977,189
Cash Management Series	60,000	80,000	165,001	Bonds	0	0	9,477
Notes	141,806	351,943	1,385,508	Federal Financing Bank	0	0	0
Bonds	0	16,015	127,970	Nonmarketable:			
Inflation-Protected Securities Increment	224	5,574	8,174	United States Savings Securities	24	865	5,509
Federal Financing Bank	0	0	0	Government Account Series	441,666	9,495,179	49,802,481
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	4	80	419	Foreign Series	0	0	0
Interest Increment	2	424	2,744	State and Local Series	11	9,738	41,272
Government Account Series	443,718	9,520,407	49,930,628	Other	1,667	22,975	132,787
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 638,764	\$ 10,603,999	\$ 55,633,965
Foreign Series	0	0	0				
State and Local Series	481	17,392	71,866	Net Change in Public Debt Outstanding	\$ 121,815	\$ 276,912	\$ 967,469
Other	1,740	23,084	132,918				
Total Issues	\$ 760,579	\$ 10,880,911	\$ 56,601,434				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 760,579	\$ 10,880,911	\$ 56,601,434
Premium on New Issues	0	4,169	5,312
Discount on New Issues:			
Bills (-)	2	953	17,687
Bonds and Notes (-)	952	1,459	4,867
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	443,718	9,520,407	49,930,628
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	424	2,744
Inflation-Protected Securities Increment	191	5,541	8,055
Total Public Debt Cash Issues	\$ 315,714	\$ 1,356,295	\$ 6,642,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 638,764	\$ 10,603,999	\$ 55,633,965
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	441,666	9,495,179	49,802,481
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 197,099	\$ 1,108,821	\$ 5,831,484

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 17,674,771	\$ 17,554,731	\$ 17,413,050	\$ 16,809,092
Intragovernmental Holdings	6,012,100	6,010,325	5,996,909	5,910,309
Total Public Debt				
Outstanding	23,686,871	23,565,056	23,409,959	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	23,405	28,031	30,538	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 23,654,178	\$ 23,527,737	\$ 23,370,134	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,370	\$ 255,582	\$ 1,352,659
Individual Income Taxes	207	5,940	55,677
Railroad Retirement Taxes	21	530	2,967
Excise Taxes	12	6,564	39,372
Corporation Income Taxes	35	11,417	100,627
Federal Unemployment Taxes	6	59	2,040
Estate and Gift Taxes & Misc IRS Rcpts.	2	158	696
Total	\$ 4,653	\$ 280,248	\$ 1,554,037
Cash Federal Tax Deposits:			
Direct	\$ 13	\$ 1,947	\$ 14,177
Through Depositories	4,573	269,712	1,485,876
Total Cash FTD's	\$ 4,586	\$ 271,659	\$ 1,500,053
Inter-agency Transfers	67	8,589	53,985
Total	\$ 4,653	\$ 280,248	\$ 1,554,037

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 831	\$ 4,498	\$ 21,884
IRS Tax Refunds Business (EFT)	22	1,885	12,482
IRS Tax Refunds Individual (Checks)	289	1/9,344	1/30,512
IRS Tax Refunds Individual (EFT)	828	1/66,877	1/189,960

See Footnote

Tuesday, March 31, 2020

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE VI – Income Tax Refunds Issued

1/Does not include \$1,612 million offset by Fiscal Service for the month of March 2020 and \$4,930 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.